

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

Opinion

We have audited the accompanying financial statements of **Afghanistan Skateboarding Training Organization (ASTO)**, which comprise the statement of financial position as at December 31, 2017, and the statement of income and expenditures, statement of changes in fund and statement of cash flow for the year then ended and notes to the financial statements, including summary of significant accounting policies.

In our opinion, the accompanying financial statements of ASTO for the year ended December 31, 2017, are prepared, in all material respects, in accordance with International Financial Reporting Standards for Small and Medium-Sized Entities (IFRS for SMEs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 14 to the financial statements: (a) which include budget figures which have not been subject to any audit procedures; and (b) the classification, disclosure and related budget items are in accordance with the stipulations of donor agreements. Our opinion is not qualified in respect of these matters

Other Matter

The financial statements of ASTO for the year ended December 31, 2016, were audited by another auditor who expressed an unmodified opinion on those statements vide their report dated March 31, 2017.

Other Information

In connection with our audit of the financial statements, we have been informed by management that there is one annexure (Project wise income and expenditure) attached by them along-with the financial statements and our auditor's report thereon.



Responsibilities of Management and the Board of Directors for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with International Financial Reporting Standards for Small and Medium-Sized Entities (IFRS for SMEs); this includes determining that the said basis of preparation is an acceptable basis for the preparation of the financial statements in the circumstances, and for such internal control as management determines is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

Management is responsible for overseeing the ASTO's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Description of the auditor's responsibilities for the audit of financial statements are mentioned in appendix-I of the report.



Chartered Accountants

Engagement Partner:
Umar Daraz

Date: May 08, 2018
Kabul, Afghanistan

Member of

Deloitte Touche Tohmatsu Limited

Appendix-I to Independent Auditor's Report to Board of Directors of Afghanistan Skateboarding Training Organization (ASTO)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ASTO's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. We concluded that a no material uncertainty exist to which, we are required to draw attention in our auditor's report to the related disclosures in the financial statements. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause ASTO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



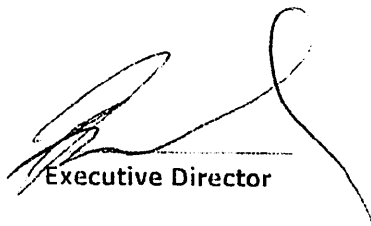
Member of

Deloitte Touche Tohmatsu Limited

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017**

	Note	2017 -----USD-----	2016
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	385,287	473,243
Due from related parties	5	70,516	86,212
		<u>455,803</u>	<u>559,455</u>
CURRENT ASSETS			
Cash and bank balances	6	20,631	7,155
Inventory	7	2,316	2,719
Accounts receivable		553	-
Grants receivable	8	181,498	165,759
Prepayments and other receivables		1,294	855
Current account with head office	5	152,795	318,161
	†	359,087	494,649
TOTAL ASSETS		<u><u>814,890</u></u>	<u><u>1,054,104</u></u>
FUND AND LIABILITIES			
FUND			
Available fund		460,956	668,120
NON-CURRENT LIABILITIES			
Deferred grant	8	343,003	376,292
CURRENT LIABILITIES			
Accounts payable	9	10,931	9,692
TOTAL EQUITY AND LIABILITIES		<u><u>814,890</u></u>	<u><u>1,054,104</u></u>
CONTINGENCIES AND COMMITMENTS	10		

The annexed notes 1 to 19 form an integral part of these financial statements.


Executive Director

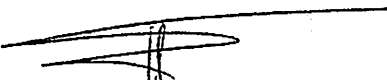

Finance Manager

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Note	2017 -----USD-----	2016
INCOME			
Grants	8	476,033	741,534
General donations		400	3,750
Income from sale of branded items (net)	11	842	305
Other income	12	232	1,753
		<u>477,507</u>	<u>747,342</u>
EXPENSES			
Salaries and other benefits		454,937	399,991
Travelling and visa cost		30,317	32,941
Learning material		11,036	9,344
Utilities		29,095	36,462
Vehicle fuel		8,062	8,052
Printing and stationery		1,538	2,346
Rent		10,997	15,880
Repairs and maintenance		7,127	9,758
Office equipment		184	672
Audit and consulting fees	13	24,422	32,187
Bank charges		2,936	3,478
Depreciation	4	101,248	107,990
Exchange gain/(loss)		386	(486)
Other		2,386	11,081
	14	<u>684,671</u>	<u>672,618</u>
Surplus/Deficit for the year		<u>(207,164)</u>	<u>74,724</u>

The annexed notes 1 to 19 form an integral part of these financial statements.


Executive Director

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Finance Manager


**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Accumulated Surplus -----USD-----
Balance as at December 31, 2015	593,396
Surplus for the year	74,724
Balance as at December 31, 2016	668,120
Deficit for the year	(207,164)
Balance as at December 31, 2017	<u>460,956</u>

The annexed notes 1 to 19 form an integral part of these financial statements.



Executive Director



Finance Manager

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Note	2017	2016
-----USD-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus / Deficit for the year		(207,164)	74,724
Adjustments for:			
Depreciation	4	101,248	107,990
Deferred grant	8	(33,289)	(79,588)
Loss on property and equipment		-	(1,604)
Surplus / deficit before working capital changes		<u>(139,205)</u>	<u>101,522</u>
(Increase) / decrease in inventories		403	171
Increase in prepayments and other receivables		(430)	924
Increase in grant receivables		(15,739)	61,487
Increase / (decrease) in accounts payable		686	1,531
Net cash (used) / generated from operating activities		<u>(154,294)</u>	<u>165,635</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment	4	(13,292)	(17,252)
Proceed from sale of property and equipment		-	2,350
Net cash used in investing activities		<u>(13,292)</u>	<u>(14,902)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Due from related parties		<u>181,062</u>	<u>(191,127)</u>
		181,062	(191,127)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		13,476	(40,394)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		7,155	47,549
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u>20,631</u>	<u>7,155</u>

The annexed notes 1 to 19 form an integral part of these financial statements.

Dya


Executive Director


Finance Manager

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

1 INFORMATION ABOUT THE ENTITY

Afghanistan Skateboarding Training Organization ("the Entity") is a non-government organization registered with the Ministry of Economy of Islamic Republic of Afghanistan as of 02 July 2009 under license no. 1442. The Entity provides the skateboarding training and basic education to children, and sells sports equipment and clothing under brand name of "Skateistan". The registered office of the Entity is situated at Skateistan Park, behind Ghazi Stadium, District 16 Kabul, Afghanistan.

2 BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Entity have been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs) as issued by the International Accounting Standards Board (IASB). The Entity qualifies as a small and medium-sized Entity due to relatively small size and less complex nature of

2.2 Basis of preparation

The financial statements have been prepared on a historical cost basis.

2.3 Functional and presentation currency

The financial statements are presented in United States Dollar (US \$) which is also the Entity's functional currency as well as presentation currency. Transactions in currencies other than US \$ are converted into US \$ at the official spot rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in currencies other than US \$ are remeasured at the exchange rate prevailing at the statement of financial position date. Exchange gain or loss if any, arising from the remeasurement of monetary assets and liabilities, is recognised in the statement of income and expenditure.

2.4 Significant accounting judgement and estimates

The preparation of these financial statements in conformity with the International Financial Reporting Standards for Small and Medium size Entities (IFRS for SMEs) requires management to make judgement, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgement about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that year, or in the year of revision and any future year affected.

Judgements made by the management in the application of IFRS for SMEs that have significant affect on the financial statements and significant estimates are discussed in the ensuring paragraphs.

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**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Property and equipment and depreciation

Property and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. Full year depreciation is charged in the year of additions while no depreciation is charged in the year of disposals. The annual rates are used for the depreciation of property and equipment are given in note 4.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations

3.2 Impairment of assets

At each reporting date, property, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

3.3 Inventory

Inventory items are stated at the lower of cost and net realisable value (selling price less costs to complete and sell). The cost of inventory items that are not ordinarily interchangeable is recognised using specific identification of individual costs. For other items that are interchangeable, cost is determined using the weighted average method.

3.4 Income

Grant income

Grant income is recognised in the period in which the performance conditions imposed by the grantor are met.

Donations

Cash donations are recognized on receipt basis.

Revenue from sale of branded items

Revenue from sale of branded items is recognized on the delivery of these to customers and proceeds from sale are realized.

Donations in kind

Donations in kind are measured at the fair value of the donated items received.

3.5 Taxation

Entity is exempt from income tax as per Article 10 of the Income Tax Law of Afghanistan. Accordingly provision for income tax has not been made in these financial statements.

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AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2017

4 Property and equipment

	Building	Lease hold improvements	Vehicles	IT and multimedia equipment	Sports equipment	Furniture and fittings	Total
	----- US \$ -----						
Cost							
As at January 01, 2016	667,579	46,527	92,150	23,603	5,642	58,389	893,890
Additions	660	412	3,047	11,914	-	1,219	17,252
Disposals	-	-	(685)	(620)	-	(5)	(1,310)
As at December 31, 2016	<u>668,239</u>	<u>46,939</u>	<u>94,512</u>	<u>34,897</u>	<u>5,642</u>	<u>59,603</u>	<u>909,832</u>
Additions	-	1,848	2,810	7,845	-	930	13,433
Disposals	-	-	-	-	-	-	-
As at December 31, 2017	<u>668,239</u>	<u>48,787</u>	<u>97,322</u>	<u>42,742</u>	<u>5,642</u>	<u>60,533</u>	<u>923,265</u>
Accumulated Depreciation							
As at January 01, 2016	209,092	8,399	37,078	19,573	5,641	49,380	329,163
Charge for the year	66,824	4,694	23,627	6,828	-	6,017	107,990
Disposals/ Adjustments	-	-	(346)	(213)	-	136	(423)
As at December 31, 2016	<u>275,916</u>	<u>13,093</u>	<u>60,359</u>	<u>26,188</u>	<u>5,641</u>	<u>55,533</u>	<u>436,730</u>
Charge for the year	66,824	4,879	24,330	3,402	-	1,813	101,248
Disposals	-	-	-	-	-	-	-
As at December 31, 2017	<u>342,740</u>	<u>17,972</u>	<u>84,689</u>	<u>29,590</u>	<u>5,641</u>	<u>57,346</u>	<u>537,978</u>
Carrying amount							
As at December 31, 2016	<u>392,323</u>	<u>33,846</u>	<u>34,153</u>	<u>8,709</u>	<u>1</u>	<u>4,070</u>	<u>473,102</u>
As at December 31, 2017	<u>325,499</u>	<u>30,815</u>	<u>12,633</u>	<u>13,152</u>	<u>1</u>	<u>3,187</u>	<u>385,287</u>
Depreciation rate	10%	10%	25%	33.33%	50%	25%	

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AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Note	2017	2016
-----USD-----			
5 Due from related parties			
Oliver Percovich	5.1	7,773	23,649
Skateistan International UG	5.2	62,743	62,743
Current account with Head Office	5.3	152,795	318,161
		<u>223,311</u>	<u>404,553</u>
Current account with Head Office -classified as current asset	17	(152,795)	(318,161)
		<u>70,516</u>	<u>86,392</u>

5.1 The loan to Oliver Percovich was issued on 11 April 2012 for the purposes of founding the international Head Office Skateistan gGmbH which is a non-profit registered company in Germany.

5.2 This represents transfer of ownership of Skateistan books and royalty received on behalf of the Entity. Skateistan International UG is a registered company in Germany.

5.3 This represents funds held by the Skateistan Head Office on behalf of the Entity and various expenses paid for on behalf of the Entity. Funds are transferred to the Entity as needed to cover costs of operations.

	2017	2016
-----USD-----		
6 Cash and bank balances		
Cash in hand	711	1,073
Cash at bank	19,920	6,082
	<u>20,631</u>	<u>7,155</u>

7 Inventory		
T Shirts for students	1,808	2,176
Hoodies for students	-	23
Scarves for students	112	114
Books for students	68	76
Bags for students	101	103
Stickers	-	-
Printing Pictures	227	227
	<u>2,316</u>	<u>2,719</u>

	2017 (USD)					
	Opening		Closing			
	Receivable	Deferred	Received during the year	Recognise during the year	Receivable	Deferred
Mazar Building	-	360,000	-	60,000	-	300,000
School Bus from GIZ	-	13,751	-	13,750	-	-
Brooks Foundation	-	-	27,000	27,000	-	-
US Embassy	126,654	-	250,315	266,054	142,393	-
Skateistan gGmbH / Google	-	-	10,000	10,000	-	-
SDC Grant	39,105	-	-	-	39,105	-
SDC Grant	-	-	100,000	83,415	-	16,585
Grant from Skateistan gGmbH / Swedish Postcode	-	-	10,000	10,000	-	-
Grant International Olympic Comitee	-	-	25,000	-	-	25,000
Contribution in Kind	-	2,541	400	5,814	-	1,418
	<u>165,759</u>	<u>376,292</u>	<u>422,715</u>	<u>476,033</u>	<u>181,498</u>	<u>343,003</u>

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AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

	2016 (USD)					
	Opening			Closing		
	Receivable	Deferred	Received during the year	Recognised during the year	Receivable	Deferred
Mazar building	-	420,000	-	60,000	-	360,000
Grant from Blossom Hill	-	6,250	-	6,250	-	-
School Bus from GIZ	-	27,501	-	13,750	-	13,751
Grant from Finnish Embassy	11,394	-	3,211	(8,183)	-	-
Grant from US Embassy	41,725	-	181,125	266,054	126,654	-
Grant from Swiss Agency for Cooperation and Development	174,127	-	410,000	274,978	39,105	-
Grant from Skateistan gGmbH / Swedish Postcode	-	-	112,014	112,014	-	-
Contributions in kind	-	2,129	4,169	16,671	-	2,541
	<u>227,246</u>	<u>455,880</u>	<u>710,519</u>	<u>741,534</u>	<u>165,759</u>	<u>376,292</u>

	Note	2017	2016
		-----USD-----	
9 Accounts payable			
Audit fee		7,250	7,400
Accruals		3,681	3,532
		<u>10,931</u>	<u>10,932</u>
10 Contingencies and commitments			
There were no contingencies or commitments at the year end.			
11 Income from sale of branded items (net)			
Sale of branded items		1,244	476
Less: cost of sales	11.1	(402)	(171)
Income from sale of branded items		<u>842</u>	<u>305</u>
11.1 Cost of sales			
Opening inventory		2,719	2,890
Purchases		-	-
Closing inventory		(2,317)	(2,719)
		<u>402</u>	<u>171</u>
12 Other Income			
Other income includes costs invoiced for an external documentary			
13 Audit and consulting fees			
Audit fee		7,250	7,400
Other consulting fees		17,172	24,787
		<u>24,422</u>	<u>32,187</u>
14 Project wise breakup of expenditure			
Skate & Create	14.1	372,223	361,379
Back to School	14.2	141,254	136,754
Youth Leadership	14.3	31,029	30,122
Others - mainly indirect cost		140,165	144,363
		<u>684,671</u>	<u>672,618</u>

14.1 Refer to the annexure " Project wise income and expenditure " for detailed information.

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**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	2017	2016
	-----USD-----	
15 Key management personnel compensation		
Directors remunerations	91,666	86,677
Manager remunerations	<u>11,461</u>	<u>11,461</u>
	<u>103,127</u>	<u>98,138</u>

16 Related party transactions

Related parties comprise associated undertakings, majority shareholders, retirement benefit plans, Directors and the key management personnel of the Company. Transactions with key management personnel have been carried out as per terms of their employment. Details of transactions and balances with related parties are as follows:

Related parties include Skateistan gGmbH, Skateistan International UG by virtue of common directorship and Oliver Percovich (Executive Director and the Founder).

Transactions

	2017	2016
	-----USD-----	
Oliver Percovich		
Received payment against loan receivable	<u>15,696</u>	<u>9,581</u>
Skateistan International UG		
Sale of books	-	476
Received against royalty	<u>-</u>	<u>7,087</u>
	<u>-</u>	<u>7,563</u>
Current account with Head Office		
Funds held by Skateistan HQ on behalf of the Organisation	813,277	813,277
Operational expenses paid from HQ on behalf of the Organisation	(257,816)	(257,816)
Funds transferred to the Organisation	<u>(237,300)</u>	<u>(237,300)</u>
	<u>318,161</u>	<u>318,161</u>

	2017	2016
	-----USD-----	
Key management personnel compensation		
Directors remunerations	91,666	86,677
Manager remunerations	<u>11,461</u>	<u>11,461</u>
	<u>103,127</u>	<u>98,138</u>

17 Corresponding figures

Corresponding figures have been rearranged and reclassified wherever necessary for better presentation.

18 General

Figures have been rounded off to nearest USD.

19 Date of authorization for issue

These financial statements are authorized for issue by Board as of _____

2018

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Executive Director


Finance Manager

Annexure; for information purpose only

AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
PROJECT WISE INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017

Project: Skate & Create

Description	Budget	Actual	Budget	Actual
	USD 2017		USD 2016	
Income				
Grants Received - US Embassy	-	272,866	-	166,254
Grants Received - SOC	-	99,210	-	174,064
Grants Received - Danish Embassy	-	-	-	-
General Donations	-	-	-	3,750
Income from sale of branded items	-	-	-	305
	-	372,076	-	344,373
Expenditures				
Personnel				
International Executive Director	15,108	15,045	28,938	30,360
International Development Director	6,550	3,171	11,937	-
International Operations Director	-	-	11,459	6,687
International Projects Director	16,063	15,856	11,720	14,948
International Programs Director	16,063	15,952	11,739	14,888
International Development Manager	14,036	8,685	6,943	3,815
International Operations Manager	10,425	-	8,234	-
International Programs Manager	11,509	11,198	5,208	-
Kabul General Manager	11,704	11,731	10,981	9,005
Kabul Finance Officer	8,840	8,695	9,305	8,227
Kabul Operations Officer	4,595	3,110	5,254	4,195
Kabul Programs Officer	4,604	4,747	4,982	3,117
Kabul Educator	4,383	4,520	4,589	4,583
Kabul Community Educator	4,756	5,107	4,497	4,230
Kabul Maintenance Officer	4,219	4,341	4,416	4,061
Kabul ANOC Liaison	-	-	4,379	-
Kabul Communications Officer	4,601	4,818	4,300	4,447
Kabul Educator	3,145	3,235	4,046	-
Kabul Educator	2,362	2,378	3,271	2,958
Kabul Security Guard	3,145	3,298	3,271	3,134
Kabul Driver	3,117	3,192	3,248	2,960
Kabul Cook	3,072	3,017	3,202	2,926
Kabul Security Guard	3,035	3,207	3,156	3,011
Kabul Driver	2,990	3,063	3,109	2,931
Kabul Educator	1,888	1,893	2,451	2,214
Kabul Educator	2,653	1,566	1,618	1,985
Kabul PI Cleaner	946	653	-	-
Kabul Educator	-	-	1,572	364
Kabul Educator	-	-	1,576	1,755
Kabul Class Assistant	464	1,405	-	454
Kabul Class Assistant	464	1,158	-	302
Kabul Class Assistant	-	-	-	9
Kabul Class Assistant	-	-	-	22
Kabul Class Assistant	-	-	-	22
Kabul Class Assistant	-	-	-	10
Kabul Volunteers	-	-	7,074	444
Mazar General Manager	9,152	10,751	6,242	6,223
Mazar Finance Officer	6,603	6,660	5,254	6,514
Mazar Operations Officer	3,236	3,258	4,820	774
Mazar Educator	5,866	5,508	6,624	5,770
Mazar Programs Officer	5,955	6,000	4,624	5,411
Mazar Educator	3,190	2,875	4,612	3,073
Mazar Educator	3,263	2,811	3,458	-
Mazar Security Guard	3,327	3,695	3,375	3,630
Mazar Community Educator	3,236	3,232	3,237	3,135
Mazar Security Guard	3,454	3,806	-	3,626
Mazar Security Guard	2,325	2,670	-	653
Mazar Security Guard	-	-	3,157	2,568
Mazar Driver	2,444	2,417	2,857	2,787
Mazar Driver	2,444	2,389	-	1,322
Mazar Driver	2,447	2,389	-	1,954
Mazar Driver	-	-	2,774	1,015
Mazar Cook	3,035	2,993	2,740	2,912
Mazar Educator	3,108	2,756	2,601	2,525
Mazar Maintenance Officer	2,799	-	2,312	1,816
Mazar Educator	2,502	3,077	2,046	2,035
Mazar Educator	-	2,444	2,046	-
Mazar Educator	-	-	1,849	-
Mazar Teacher	-	-	1,576	-
Mazar Teacher	-	-	1,156	2,752
Mazar Teacher	-	-	-	3,057
Mazar Class Assistant	791	1,463	-	644
Mazar Class Assistant	599	387	-	985
Mazar Class Assistant	600	-	-	-
Mazar Class Assistant	609	-	-	-
Volunteers	-	-	-	310
PI Cleaner	942	820	-	129
Total Personnel	236,164	217,842	251,835	203,684
Insurance for international employees	6,024	2,589	2,794	288
Holiday flight allowance for directors	5,213	4,633	5,213	3,787
Total Fringe Benefits	11,237	7,622	8,007	4,075

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AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
PROJECT WISE INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017

Project: Skate & Create

Travel				
Executive Director	1,043	1,308	1,112	2,657
Deputy Executive Director	521	1,289	-	-
Development Director	521	682	556	1,166
Operations Director	1,043	-	1,112	586
Projects Director	1,043	763	1,112	2,395
Programs Director	521	3,178	556	1,513
Development Manager	521	622	556	758
Operations Manager	521	-	556	1,171
Programs Manager	1,043	679	556	-
Communication Manager	-	585	-	-
In-country Airfare				
Kabul-Provinces-Kabul	1,668	1,743	1,668	2,191
Per Diem (Lodging, meal)				
Accommodation for International Employees	11,676	3,493	16,046	7,342
Meals per Diem for International Employees	-	221	2,505	48
Transport - taxi fare	1,751	1,055	12,510	5,597
Fuel	6,172	5,621	7,506	4,265
Repairs and maintenance	3,753	4,847	-	1,261
Vehicle registration renewal	-	-	-	-
Misc Travel Expenses	334	570	5,171	1,227
Visas	1,390	1,365	-	-
Total Travel	33,521	28,021	51,522	32,177
Total Equipment & Furniture	-	-	-	-
Bank Charges	3,002	1,823	3,002	2,233
Events	834	766	1,668	754
Freight	217	405	209	118
Furniture and Fittings	2,085	647	4,170	102
Internet Bandwidth	2,502	3,012	2,502	112
IT and Multi-media Equipment	4,170	5,174	2,085	6,025
Leasehold Improvements	2,085	1,285	2,085	599
Miscellaneous Equipment (small items)	-	-	1,551	-
Staff Development	2,669	6,512	2,669	209
Supplies				
Emergency Student Supplies	751	485	751	524
Learning Supplies - Back to School	-	-	-	-
Learning Supplies - General	3,711	2,813	3,704	3,480
Printing & Stationery	2,502	926	2,502	1,393
Telephone	1,918	2,237	1,918	1,956
Water	459	325	584	538
Total Supplies	26,905	26,410	29,400	18,043
Auditors	5,560	5,039	5,908	5,206
Accounting Services	2,084	284	2,774	848
Independent Contractors	834	-	834	2,792
Total Contractual	8,478	5,323	9,516	8,846
Cleaning	1,735	848	1,735	937
Food	2,814	2,631	3,440	2,538
Gas - Heating and Cooking	1,626	1,239	1,626	1,005
Power	2,502	3,852	2,377	5,133
Repairs and Maintenance	2,168	1,981	2,168	4,634
Extraordinary Item	-	-	-	6,255
Total Other Direct Costs	10,845	10,551	11,346	20,502
Total Direct Cost	327,150	295,769	361,626	287,327
Indirect Expenses	85,281	76,454	96,537	74,048
Total Expenditure	412,431	372,223	458,163	361,375

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ANNEXURE

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
PROJECT WISE INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Project: **Back to School**

Description	Budget	Actual	Budget	Actual
	USD		USD	
	2017		2016	
Income				
Deferred Grant Income: Finnish Embassy				(8,183)
Grants Received - Blossom Hill				6,250
Grants Received - Brooks Foundation		20,702		
Grants Received - Google		10,000		
Grants Received - Swedish Postcode		10,000		
Unspent Grant 2016 - SDC		83,415		
Grants Received - SDC		17,136		26,673
Grants Received - Danish Embassy				
Grants Received - Skateistan gGmbH				112,014
	-	141,253	-	136,754
Expenditures				
Personnel				
International Executive Director	5,369	5,346	10,273	10,789
International Development Director	2,337	1,132	4,259	-
International Operations Director	-	-	4,073	2,377
International Projects Director	5,709	5,635	4,165	5,312
International Programs Director	5,709	5,669	4,172	5,291
International Development Manager	4,988	3,087	2,468	1,356
International Operations Manager	3,705	-	2,926	-
International Programs Manager	4,090	3,980	1,851	-
Kabul General Manager	3,982	4,169	3,903	3,200
Kabul Finance Officer	3,142	3,090	3,307	2,924
Kabul Operations Officer	1,633	1,105	1,867	1,491
Kabul Programs Officer	1,636	1,687	1,771	1,108
Kabul Educator	1,558	1,606	1,631	1,629
Kabul Community Educator	1,690	1,815	1,598	1,503
Kabul Maintenance Officer	1,499	1,543	1,569	1,443
Kabul ANOC Liaison	-	-	1,556	-
Kabul Communications Officer	1,635	1,712	1,528	1,580
Kabul Education Coordinator	1,118	1,150	1,438	-
Kabul Sport Educator	839	845	1,163	1,051
Kabul Security Guard	1,118	1,172	1,163	1,114
Kabul Driver	1,108	1,134	1,154	1,052
Kabul Cook	1,092	1,072	1,138	1,040
Kabul Security Guard	1,079	1,140	1,122	1,070
Kabul Driver	1,063	1,088	1,105	1,042
Kabul Educator	671	673	871	787
Kabul Educator	943	556	575	706
Kabul PT Cleaner	336	232		
Kabul Educator	-	-	559	130
Kabul Educator	-	-	560	624
Kabul Class Assistant	165	499	-	161

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ANNEXURE

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
PROJECT WISE INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Project: Back to School

Kabul Class Assistant	165	412	-	107
Kabul Class Assistant	-	-	-	3
Kabul Class Assistant	-	-	-	8
Kabul Class Assistant	-	-	-	8
Kabul Class Assistant	-	-	-	4
Volunteers	-	-	-	158
Mazar General Manager	3,253	3,821	2,514	2,212
Mazar Finance Officer	2,347	2,367	2,218	2,315
Mazar Operations Officer	1,150	1,158	1,867	275
Mazar Educator	2,085	2,100	1,713	2,051
Mazar Programs Officer	2,116	2,132	1,643	1,923
Mazar Educator	1,134	1,022	1,643	1,092
Mazar Educator	1,160	999	1,639	-
Mazar Security Guard	1,182	1,313	1,232	1,290
Mazar Community Educator	1,150	1,149	1,200	1,114
Mazar Security Guard	1,228	1,353	1,150	1,289
Mazar Security Guard	826	949	-	232
Mazar Security Guard	-	-	-	913
Mazar Driver	868	859	1,126	990
Mazar Driver	868	849	1,019	470
Mazar Driver	870	849	-	694
Mazar Driver	-	-	-	361
Mazar Cook	1,079	1,064	986	1,035
Mazar Educator	1,105	979	974	897
Mazar Maintenance Officer	995	-	924	645
Mazar Educator	889	1,093	822	723
Mazar Educator	-	869	727	-
Mazar Educator	-	-	727	-
Mazar Educator	-	-	657	-
Mazar Educator	-	-	560	978
Mazar Educator	-	-	411	1,086
Mazar Class Assistant	281	520	-	229
Mazar Class Assistant	213	137	-	350
Mazar Class Assistant	213	-	-	-
Mazar Class Assistant	216	-	-	-
Volunteers	-	-	-	110
Mazar PT Cleaner	335	292	-	46
Total Personnel	83,942	77,423	89,517	72,388
Insurance for international employees	2,141	1,062	993	102
Holiday flight allowance for directors	1,853	1,647	1,853	1,346
Total Fringe Benefits	3,994	2,709	2,846	1,448

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ANNEXURE

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
PROJECT WISE INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Project: Back to School

Travel				
Executive Director	371	465	395	944
Deputy Executive Director	185	458		
Development Director	185	242	198	414
Operations Director	371	-	395	208
Projects Director	371	271	395	851
Programs Director	185	1,129	198	538
Development Manager	185	221	198	270
Operations Manager	185	-	198	416
Programs Manager	371	241	198	-
Communication Manager	-	208		
In-country Airfare	-	-	-	-
Kabul-Provinces-Kabul	592	619	593	779
Per Diem (Lodging, meal)	-	-	-	-
Accommodation for International Employee	4,150	1,241	5,703	2,609
Meals per Diem for International Employees	-	79	890	17
Transport - taxi rides	622	375	-	-
Fuel	2,193	1,998	4,446	1,989
Repairs and maintenance	1,334	1,723	2,668	1,516
Vehicle registration renewal			-	448
Misc Travel Expenses	119	203	-	-
Visas	494	485	1,838	436
Total Travel	11,913	9,958	18,313	11,435
Total Equipment & Furniture	-	-	-	-
Bank Charges	1,067	648	1,067	794
Events	296	272	593	268
Freight	77	144	74	42
Furniture and Fittings	741	230	1,482	36
Internet Bandwidth	889	1,071	889	40
IT and Multi-media Equipment	1,482	1,839	741	2,141
Leasehold Improvements	741	457	741	213
Miscellaneous Equipment (small items)			551	-
Staff Development	948	2,314	948	74
Supplies				
Emergency Student Supplies	267	121	267	186
Learning Supplies - Back to School	4,404	3,706	7,680	3,471
Learning Supplies - General	-	-	-	-
Printing & Stationery	889	329	889	495
Telephone	682	795	682	695
Water	163	116	207	191
Total Supplies	12,646	12,042	16,811	8,646

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ANNEXURE

**AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
PROJECT WISE INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Project: Back to School

Auditors	1,975	1,791	2,100	1,850
Accounting Services	741	101	986	302
Independent Contractors	296	-	296	992
Total Contractual	3,012	1,892	3,382	3,144
Cleaning	617	302	617	333
Food	7,750	7,244	9,472	6,990
Gas - Heating and Cooking	578	440	578	357
Power	888	1,369	845	1,824
Repairs and Maintenance	770	704	771	1,647
Extraordinary Item	-	-	-	2,223
Total Other Direct Costs	10,603	10,059	12,283	13,374
Total Direct Cost	126,110	114,083	143,152	110,435
Indirect Expenses	30,309	27,171	34,309	26,316
Total Expenditure	156,419	141,254	177,461	136,751

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AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
PROJECT WISE INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017

Project: Youth Leadership

Description	Budget	Actual	Budget	Actual
	USD		USD	
	2017		2016	
Income				
Grants Received - US Embassy	-	31,029	-	30,122
	-	31,029	-	30,122
Expenditures				
Personnel				
International Executive Director	1,249	1,243	2,389	2,509
International Development Director	547	265	996	-
International Operations Director	-	-	956	558
International Projects Director	1,340	1,323	978	1,247
International Programs Director	1,340	1,331	980	1,242
International Development Manager	1,171	725	579	318
International Operations Manager	870	-	687	-
International Programs Manager	960	934	435	-
Kabul General Manager	935	979	916	752
Kabul Finance Officer	738	726	777	687
Kabul Operations Officer	383	260	438	350
Kabul Programs Officer	384	396	416	260
Kabul Educator	366	377	383	382
Kabul Community Educator	397	426	375	353
Kabul Maintenance Officer	352	362	368	339
Kabul ANOC Liaison	-	-	365	-
Kabul Communications Officer	384	402	359	371
Kabul Education Coordinator	262	270	338	-
Kabul Sport Teacher and Cleaner	197	198	273	247
Kabul Security Guard	262	275	273	262
Kabul Driver	260	266	271	247
Kabul Cook	256	252	267	244
Kabul Security Guard	253	268	263	251
Kabul Driver	250	256	259	245
Kabul Educator	158	158	205	185
Kabul Educator	221	131	135	166
Kabul PI Cleaner	79	54	-	-
Kabul Educator	-	-	131	30
Kabul Educator	-	-	132	146
Kabul Class Assistant	39	117	-	38
Kabul Class Assistant	39	97	-	25
Kabul Class Assistant	-	-	-	1
Kabul Class Assistant	-	-	-	2
Kabul Class Assistant	-	-	-	2
Kabul Class Assistant	-	-	-	1
Kabul Class Assistant	-	-	-	37
Volunteers	-	-	-	-
Mazar General Manager	764	897	590	519
Mazar Finance Officer	551	556	521	544
Mazar Operations Officer	270	272	438	65
Mazar Educator	490	493	402	482
Mazar Programs Officer	497	501	386	452
Mazar Educator	266	240	386	256
Mazar Educator	272	235	385	-
Mazar Security Guard	278	308	289	303
Mazar Community Educator	270	270	282	262
Mazar Security Guard	288	318	270	303
Mazar Security Guard	194	223	-	55
Mazar Security Guard	-	-	-	214
Mazar Driver	204	202	264	233
Mazar Driver	204	199	239	110
Mazar Driver	204	199	-	163
Mazar Driver	-	-	-	85
Mazar Cook	253	250	232	243
Mazar Educator	259	230	229	211
Mazar Maintenance Officer	234	-	217	152
Mazar Educator	209	257	193	170
Mazar Educator	-	204	171	-
Mazar Educator	-	-	171	-
Mazar Educator	-	-	154	-
Mazar Educator	-	-	132	230
Mazar Educator	-	-	96	255
Mazar Class Assistant	66	122	-	54
Mazar Class Assistant	50	32	-	82
Mazar Class Assistant	50	-	-	-
Mazar Class Assistant	51	-	-	-
Volunteers	79	68	-	26
Mazar PI Cleaner	-	-	-	11
Total Personnel	19,695	18,167	20,991	16,977
Insurance for international employees	503	249	233	24
Holiday flight allowance for directors	435	387	435	316
Total Fringe Benefits	938	636	668	340

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ANNEXURE

AFGHANISTAN SKATEBOARDING TRAINING ORGANIZATION
PROJECT WISE INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017

Project: Youth Leadership

Description	Budget	Actual	Budget	Actual
	USD 2017		USD 2016	
Travel				
International Travel				
Executive Director	87	109	93	222
Deputy Executive Director	44	108	-	-
Development Director	44	57	46	97
Operations Director	87	-	93	49
Projects Director	87	64	93	200
Programs Director	44	265	46	126
Development Manager	44	52	46	63
Operations Manager	44	-	46	98
Programs Manager	87	57	46	-
Communication Manager	-	49	-	-
In-country Airfare				
Kabul Provinces-Kabul	139	145	139	183
Per Diem (Lodging, meal)				
Accommodation for International Employees	974	292	1,339	613
Meals per Diem for International Employees	-	18	209	4
Transport - taxi rides	146	88	-	-
Fuel	515	469	1,044	467
Repairs and maintenance	313	404	626	356
Vehicle registration renewal	-	-	-	105
Misc Travel Expenses	28	48	-	-
Visas	116	114	432	102
Total Travel	2,799	2,339	4,298	2,685
Total Equipment & Furniture				
Bank Charges	251	152	251	186
Events	70	64	139	63
Freight	18	34	17	10
Furniture and Fixings	174	54	348	8
Internet Bandwidth	209	251	209	9
IT and Multi-media Equipment	348	432	174	503
Leasehold Improvements	174	107	174	50
Miscellaneous Equipment (small items)	-	-	129	-
Staff Development	223	543	223	17
Supplies	-	-	-	-
Emergency Student Supplies	63	29	63	44
Learning Supplies - Back to School	-	-	-	-
Learning Supplies - General	296	225	296	278
Printing & Stationery	209	77	209	116
Telephone	160	187	160	163
Water	38	27	49	45
Total Supplies	2,233	2,182	2,441	1,492
Auditors	464	421	493	434
Accounting Services	173	24	232	71
Independent Contractors	70	-	70	233
Total Contractual	707	445	795	738
Clearing	145	71	145	78
Food	235	220	288	212
Gas - Heating and Cooking	136	103	136	84
Power	208	321	198	428
Repairs and Maintenance	181	165	181	387
Extraordinary Item	-	-	-	522
Total Other Direct Costs	905	880	948	1,711
Total Direct Cost	27,277	24,649	30,141	23,943
Indirect Expenses	7,117	6,380	8,056	6,180
Total Expenditure	34,394	31,029	38,197	30,123

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